Dear Investors, We are pleased to bring you the 2015 second quarter project update covering the construction activities

taking place in Marina Bay 1 and 2 Towers.

pleased to note that progress has been made in all aspects of the ongoing works. The information below provides a detailed summary of our observations. **ARCHITECTURAL WORKS:**

Our team visited Marina Bay 1 and 2 Towers development site during the last half of June 2015. We were

works as mentioned below: Tiling works are 100% completed

Following our site visit, we are happy to report many areas of progress taking place in all architectural

- Precast copping is 100% completed at level 06 • Door installation is 98% completed
- Kitchen cabinets & wardrobes shutters are 100% completed • Internal painting works are 100% completed
- **FAÇADE**

We are glad to report 100% completion for all façade works, including the balcony aluminum cladding panels (ACP) and sliding doors. Also the installation for the crown façade is 100% completed, while the

in our upcoming project update.

actively at the podium level.

SWIMMING POOLS & LANDSCAPING: As for the swimming pool works, the site engineer has reported to us that the work in this area is progressing rapidly and reached 100% completion, while the planting and timber works are progressing

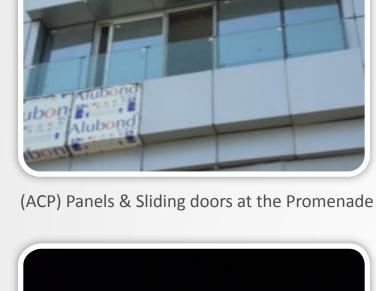
podium façade work is at its final stage and we are expecting to share with you more progress in this area

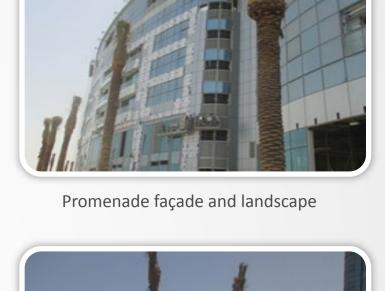
road works are progressively handed over to M/S GDL, and they have reported to us that all landscaping related works are under progress including the Kerb stone fixing and palm tree planting at the sea side, the timber trellis installation, softcape plants planting and lateral drainage piping works. **PROGRESS IN PHOTOS**

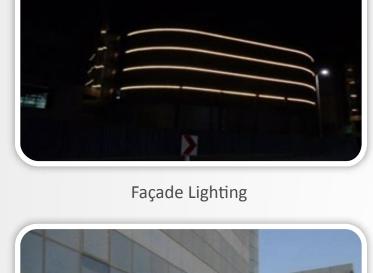
Regarding the landscaping works, we are glad to inform you that the Kerb stone fixing and paving tiles

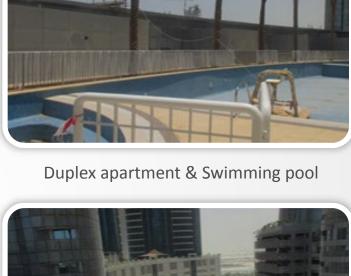




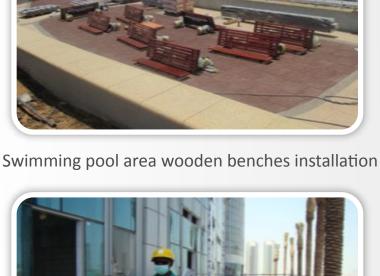






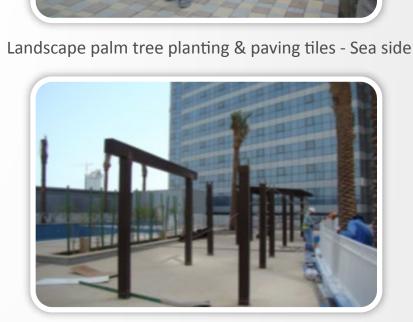








Road side ground level paving works



Podium Level swimming pool handrail painting



Kitchen Cabinet Installation



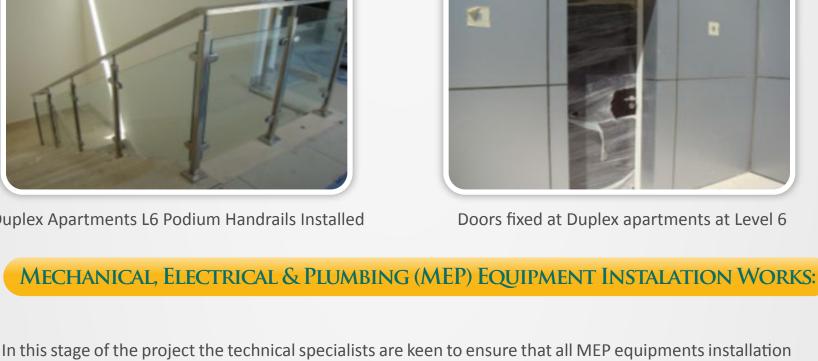
Wardrobe Installation



glad to note the following progress:

Ceramic tiles installation is 100% completed

• Marble & granites installation is 100% completed



As for MEP final fix works, we are glad to report that the work is 100% completed, while testing and commissioning works are on-going in both Towers and we are expecting to mention more progress in our upcoming project update.

PROGRESS IN PHOTOS

is completed and along with the progress that have been made during the 2015 first quarter we are very

 Life safety fans & car park fans testing and balancing are under progress • Sanitary ware installations are 100% completed except town house area





We hope this project update has been informative. There are many activities taking place within the Project and we will share more details with you in our next update which is due for release in early

October 2015. In the meantime, we welcome your comments and your continued support for our projects. Please feel free to visit our offices or contact us via any of the methods shown below.

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Best regards from,



The data contained herein are only estimated and such data and images are subject to further modification and change without any notice.